

**nLOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.A. DEGREE EXAMINATION – ECONOMICS**

FIFTH SEMESTER – NOVEMBER 2007

**EC 5501 - INTERNATIONAL ECONOMICS**

AZ 15

Date : 26/10/2007  
Time : 9:00 - 12:00

Dept. No.

Max. : 100 Marks

SECTION – A

(5 X 4 = 20 marks)

Answer any FIVE of the following each answer not exceeding more than 75 words:

1. Bring out the advantages of International Trade.
2. Explain the concept Terms of Trade.
3. Differentiate Fixed and Flexible exchange rates.
4. What are the salient features of India's EXIM policy?
5. What are the drawbacks of Devaluation?
6. Explain the concept 'International liquidity.'
7. Explain the meaning of convertibility of current and capital account.

SECTION – B

(4 X 10 = 40 marks)

Answer any FOUR questions each answer not exceeding 250 words

8. What are the criticisms leveled against comparative cost theory by Ohilin and others?
9. Explain the different types of Terms of Trade
10. Make a case for and against Flexible Exchange rates.
11. What are the major functions of IMF?
12. Explain the role of Protection in under developed countries.
13. Explain the nature and uses of SDR.
14. What are the causes of adverse Balance of payments in India?

SECTION – C

(2 X 20 = 40 marks)

Answer any TWO questions each answer not exceeding 900 words

15. Explain the case for the determination of equilibrium Terms of Trade.
16. Explain multiple Exchange rate system. Give their merits and demerits.
17. Critically evaluate the Uruguay Round and WTO agreement.
18. Discuss the Background of Liberalisation and Globalisation in India.

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